PAUL E. GAVER - AGENCY

FREDERICK, MD. 21701

September 22,1972

Dulaney & Davis, Attorneys at Law 123 East Main Street Westminster, Maryland

Appraisal:

Re: Herbert M. Johnson To James W. Cole, et al Building Lot on Bartonsville Road Frederick Co., Maryland

Gentlemen:

As of the above date I have inspected the above mentioned lot of approximately 20,000 Sq.Ft. of usable land. In my opinion, because of the surrounding area and neighborhood, and only if it passes the Frederick Co. Health Dept. percolation test and approval of the Frederick Co. Planning & Zoning Commission, I would value the Bldg.lot at Thirty Two Hundred and Fifty Dollars. (\$3,250.)

Sincerely yours

Paul E.Gaver, Appraiser

"PETITIONERS' EXHIBIT NO. 3"